The quant

After 4 days down, next day is significantly bullish
Data daily closes SP big, since 82. (private data)
R code: a<-subset(spd, t < 0 & t1 < 0 & t2 < 0 & t3 < 0, select = t4)
summary
Min. :-90.9000
1st Qu.: -0.4625
Median : 5.5000
Mean : 5.7350
3rd Qu.: 13.6750
Max. : 51.0000
One Sample t-test
t = 2.5322, df = 79, p-value = 0.01332
sd=20.25

The technician

"It is seldom that the market runs more than three or four consecutive days in one direction without a reaction."

– *Richard D. Wyckoff, Studies in Tape Reading [1910]*